Smolensko st. 10, LT-03201, Vilnius, Lithuania
T. +370 5 252 55 25; F. +370 5 252 55 24
E. info@aviaam.com, www.aviaam.com

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AviaAM Leasing acquires 8 Bombardier CRJ200 aircraft from GOAL

AviaAM Leasing, a fully integrated aviation company engaged in aircraft leasing and management, has acquired 8 Bombardier CRJ200 aircraft from various special purpose companies managed by German Operating Aircraft Leasing GmbH & Co. KG (GOAL), Germany. The aircraft are powered by CF34-3B1 engines. The first of the 8 aircraft is to be delivered in the fourth quarter of 2011 for the lease to clients from Russia and the CIS.

'The significant increase in orders of Bombardier CRJ from the emerging markets in Eastern Europe, Russia and South Africa, as well as China and India was an obvious indicator of the need to expand the range of our products. It now appears that whilst the 20- to 59-seat segment is to experience low demand for new aircraft, it is expected to have a robust secondary market demand. According to experts, regional aviation industry in Russia has an extensive development potential. Rapid and efficient traffic services are assessed by regional market competitiveness and accessibility. Thus, 50 seat jets embody an attractive opportunity of gradually increase the demand in Russia, Latin America and Africa.' - comments Justinas Gilys, the COO of AviaAM Leasing.

According to J.Gilys, recently about USD 34 million has been invested in the new development of AviaAM Leasing aircraft fleet. 'Moreover, the existing shareholders and various agreed upon bank investment programs will enable AviaAm Leasing to accelerate future growth, expand our list of already extensive capabilities, product range, improve service quality and strengthen our position in highly competitive aircraft leasing market.' – said J.Gilys.

AviaAM Leasing is the only aircraft leasing company in Eastern Europe and the Baltic States. The rapidly growing organization is currently in possession of over 18 owned and managed aircraft in its portfolio.

About AviaAM Leasing:

AviaAM Leasing, an integrated aviation company engaged in aircraft leasing and management, is one of the fastest growing aircraft leasing entities in the region. As a full-service lessor AviaAM Leasing also offers a wide range of additional services including fleet planning, revenue and route analysis, deal structuring, technical support and more. Established in 2007, AviaAM Leasing is headquartered in Vilnius, Lithuania, with its representative offices in Russia, Poland, Estonia and Italy. For more about AviaAM Leasing, please visit us at www.aviaam.com.

AviaAM Leasing UAB
Company code: 302330793
VAT code: LT100004955211

AB Bankas Snoras
LT630075800114467489
S.W.I.F.T.: SNORLT22

Smolensko st. 10, LT-03201, Vilnius, Lithuania
T. +370 5 252 55 25; F. +370 5 252 55 24
E. info@aviaam.com, www.aviaam.com

About GOAL:

GOAL is a joint venture backed by KGAL (KGAL GmbH & Co. KG), one of the top players in the world of structured asset finance and investment participation, and Deutsche Lufthansa AG, one of the worlds premier carriers. GOAL owns and manages 54 aircraft in its portfolio. For more information please visit our web-site at www.goal-leasing.de.

For further information, please do not hesitate to contact:
Ernesta Raulonyte
Communications Manager
Mob. +370 616 25348
media@aviaam.com

Michael Radunz
Managing Director
GOAL German Operating Aircraft Leasing GmbH & Co. KG
Michael.Radunz@goal-leasing.de